



THE UNIVERSITY OF NORTH CAROLINA RETIREMENT PLAN ACKNOWLEDGMENT

The University of North Carolina offers two retirement plan options:

- The Optional Retirement Program (ORP) - a defined contribution plan
- North Carolina Teachers' & State Employees' Retirement System (TSERS) - a defined benefit plan

Retirement plan participation is mandatory for all eligible employees and the retirement plan election must be made within 60 days from the eligibility date. Failure to make an election within the allotted time frame will result in automatic enrollment in TSERS. **Once you are enrolled in either the ORP or TSERS, your election cannot be changed.**

Retirement plan contributions begin on the first day of eligibility. A timely election is imperative, as retroactive retirement plan contributions are payroll-deducted in one lump sum.

RETIREMENT PLAN ELECTION

To make your retirement plan election, choose the option below, sign and date, and return this form to the Office of Human Resources/Benefits, Campus Box 1045, 104 Airport Dr., Chapel Hill, NC, 27599-1045, OR fax it, to 919-962-6010.

OPTION 1

_____ I elect to enroll in the North Carolina Teachers' and State Employees' Retirement System (TSERS).

IMPORTANT – Designate beneficiaries through the NC Retirement Systems Divisions' ORBIT portal at www.myncretirement.com.

OPTION 2

_____ I elect to enroll in the UNC Optional Retirement Program (ORP).

IMPORTANT – Submit the completed **ORP-1** to the Office of Human Resources/Benefits *and* set up your ORP investment account(s) with your selected carrier(s) to ensure timely and accurate investment of contributions.

Print Name

UNC PID #

Signature

Date